



SSRU

Stewart Specialty Risk Underwriting Ltd.

Tuesday, April 7, 2020

Management Appointment

SSRU is pleased to announce the appointment of Brian Hitchlock to Director, Information and Operations.

In his role, Brian will be responsible for the build, implementation, and security of SSRU Information Management and Operating systems including Accounting, CRM and web-based applications.

Brian has been with SSRU since formation and is a central part of SSRU's past and on-going success. With over 25 years of experience, Brian is an insurance operations expert with experience in implementing and managing insurance teams, processes and systems. Prior to joining SSRU, Brian worked as an Insurance Operations and Automations Consultant, and served as the Chief Operating Officer at an independent Canadian insurance brokerage.

<https://www.linkedin.com/in/bhitchlock>

SSRU's President and CEO Stephen Stewart stated:

"Brian has a great depth of experience in IT, as well as broad practical experience as an unrestricted RIBO licensed insurance broker; skill sets that make Brian the ideal candidate to continue to build innovative insurance systems that allow SSRU to provide superior service to all of our stakeholders."

Further Information – About SSRU

SSRU is a Specialty Insurance MGA based in Toronto, Canada and is backed by specialist investor B.P. Marsh & Partners PLC.

Founded in 2016 by its CEO Stephen Stewart, SSRU provides Specialty insurance products to a wide array of clients in the Construction, Manufacturing, Natural Resources, Public Entity and Transportation sectors.

SSRU's CEO, Stephen Stewart, has over 25 years' experience in the insurance industry on both the brokerage and insurer sides. Prior to establishing SSRU, Stephen held senior management roles with various insurers and established the Canadian branch operation of a Bermuda based insurer.

Further Information – About B.P. Marsh

B.P. Marsh & Partners PLC is a specialist investor in early stage financial services intermediary businesses, including insurance intermediaries, financial advisors, wealth and fund managers and specialist advisory and consultancy firms. It considers investment opportunities based in various parts of the world. B.P. Marsh has invested in 51 businesses since it was founded in 1990.

The Group invests amounts of up to £5m in the first round. Investment structure is flexible and investment stage ranges from start up to more developed. The Group only takes minority equity positions and does not seek to impose exit pressures, preferring to be able to take a long-term view where required and work alongside management to a mutually beneficial exit route that maximizes value.